

Dear Virginia Physicians:

As we come to the end of 2006, I have announced my intention to retire. This will be my last issue of *Notes* as Chair of the Board. I enter this period of transition with mixed feelings, but primary among them is gratitude. Thanks go out to all of you for allowing me to serve you in such an important capacity. Although I will miss the opportunity to continue working with some of the finest Physicians in the region, I leave behind a company that is strong, dependable and focused on the long-term defense of your career. The continued success of ProAd is an achievement of which I am particularly proud. Just as I have closed my previous letters to you, let me say one final time, thank you for your loyalty and support. Best wishes.



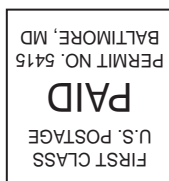
D. Ted Lewers, M.D., Chair of the Board



PROFESSIONALS ADVOCATE® Insurance Company

December 2006

- **D. Ted Lewers, M.D., Chair, Announces Retirement**
- **Premium Rate Increase Not Necessary at This Time**
- **A.M. Best Reaffirms ProAd's "A-" (Excellent) Rating**
- **Annual Report Receives National Recognition**
- **Check on Account Status Anytime**



PROFESSIONALS ADVOCATE® Insurance Company
Box 8016, 225 International Circle
Hunt Valley, MD 21030





notes

FROM THE CHAIR OF THE BOARD

PROFESSIONALS ADVOCATE® Insurance Company

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D. Ted Lewers, M.D., Chair, Announces Retirement

D. Ted Lewers, M.D., Chair of the Board of Professionals Advocate, will be retiring from the company. This brings to a close ten years of dedicated service to ProAd. During Dr. Lewers' tenure, ProAd was able to provide uninterrupted coverage for hundreds of Physicians left stranded by market problems. Throughout some very challenging years, ProAd maintained its "A-" (Excellent) A.M. Best Rating. In addition, Dr. Lewers directed projects to expand our highly successful risk management programs and build upon our already unmatched claims service.



Premium Rate Increase Not Necessary at This Time

The Professionals Advocate Insurance Company is happy to announce that it is not necessary at this time to file for a rate increase effective January 1, 2007 for Virginia Physician Insureds. ProAd has a record of long-term commitment to fiscally responsible pricing, which is important for us to be able to meet our obligation to you. Professionals Advocate is glad to deliver this message of good news.



A.M. Best Reaffirms ProAd's "A-" (Excellent) Rating

Once again, ProAd has been rated "A-" (Excellent) by A.M. Best, the nation's leading independent rating agency, in recognition of our balance sheet strength, operating performance and business profile. The "A-" (Excellent) rating is assigned to companies that, in the opinion of A.M. Best, have an excellent ability to meet their ongoing financial obligations to Policyholders. ProAd has the financial integrity and stability you need for the protection of your practice!



Annual Report Receives National Recognition

For the second year in a row, the ProAd annual report has received recognition from *Design Graphics USA* magazine. "Every Doctor. Every Effort. Every Day." was one of the finalists selected from several thousand entries representing a broad range of industries and organizations. Finalists were recognized as "reflecting the endless ways in which first-rate graphic design shapes business and society."



Check on Account Status Anytime

A variety of free services are available for our Policyholders on the Professionals Advocate web site, www.weinsuredocs.com. Review your account balance, check your last payment, file a claims report, research risk management topics and much more. These free features are available 24-hours and offer real-time account information. To use these features, please call our Customer Service Department during normal business hours at 410-785-0050 or toll free at 800-492-0193 and request your User ID and temporary password. Please have your Policy Number handy when calling.